

22 Aug 2006

LECTURE PLAN ECON4330 OPEN ECONOMY MACROECONOMICS

FALL 2006

Time: Tuesdays 16.15-18.00

Place: Auditorium 4, Eilert Sundts hus

Lecturers:

Ida Wolden Bache

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Readings:

Main texts

- Obstfeld, M. and K. Rogoff (1996): Foundations of International Macroeconomics, MIT Press (OR)
- Rødseth, A. (2000): Open economy macroeconomics, Cambridge University Press (RØD)

Useful supplementary text

- Sarno, L. and M. P. Taylor (2002): The economics of exchange rates, Cambridge University Press (chapters 1-4)

List of articles (may be extended)

- Engel, Charles (1999): "Accounting for U.S. Real Exchange Rate Fluctuations", Journal of Political Economy, 107, pp. 507-538
- Rogoff, Kenneth (1996): "The Purchasing Power Parity Puzzle", Journal of Economic Literature, 34, pp. 647-668

Week	Lecturer	Topic	Literature
34	Ida W. Bache	Intertemporal trade and the current account	OR 1.1-1.4
35	Ida W. Bache	Intertemporal trade and the current account	OR 1.1-1.4
36	Ida W. Bache	Dynamics of small open economies	OR 2.1-2.3
37	Ida W. Bache	Dynamics of small open economies	OR 2.1-2.3
38	Sheetal K. Chand	The foreign exchange market	RØD 1
39	Sheetal K. Chand	The foreign exchange market	RØD 1
40	NO LECTURE		
41	Sheetal K. Chand	Portfolio choice, risk premia and capital mobility	RØD 2
42	Sheetal K. Chand	A portfolio model with money	RØD 3.1
43	Ida W. Bache	The monetary theory of the exchange rate	RØD 4,OR 8.2.7
44	Ida W. Bache	The Dornbusch overshooting model	RØD 6.7 + appendix A, OR 9.1-9.4
45	Ida W. Bache	The Dornbusch overshooting model	RØD 6.7 + appendix A, OR 9.1-9.4
46	Ida W. Bache	Real exchange rates: the law of one price and purchasing power parity	RØD 8.1-8.4, Rogoff, Engel
47	Ida W. Bache	Real exchange rates: the Harrod-Balassa-Samuelson effect	OR 4.1-4.2 , Rogoff